



Daily Technical Outlook

Index	CMP	Prior Day's Range
NIFTY	25541.8 (0.1%)	25502 - 25593



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25681	25637	25590	25546	25498	25454	25406

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	68%
Percentage of stocks above 20-Day SMA	72%
Advance-Dcline Ratio	0.9
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 25546. If Nifty trades above this level, it may further rally up to 25590-25637-25681 levels. However, if it trades below 25546 levels, we may witness profit booking in the market, and the index may correct up to 25498-25454-25406 levels.

Price Gainers

Script ID	Price	%Chg
APOLLOHOSP	7496.0	3.5
BEL	432.3	2.6
RELIANCE	1528.4	1.9
SBILIFE	1862.5	1.3
ASIANPAINT	2369.5	1.2

Price Losers

Script ID	Price	%Chg
NESTLEIND	2410.1	-2.2
AXISBANK	1173.3	-2.2
SHRIRAMFIN	696.5	-1.5
ETERNAL	261.0	-1.2
TRENT	6144.0	-1.2

Index

CMP

Prior Day's Range

BANK NIFTY

57459.5 (0.3%)

57150 - 57534



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57996	57765	57612	57381	57229	56998	56845

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with lower shadow
Percentage of stocks above 5-Day SMA	83%
Percentage of stocks above 20-Day SMA	83%
Advance-Decline Ratio	2.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 57381. If Bank Nifty trades above this level, it may rally up to 57612-57765-57996 levels. However, if it trades below 57381 levels, we may witness profit booking in the market, and the index may correct up to 57229-56998-56845 levels.

Price Gainers

Script ID	Price	%Chg
IDFCFIRSTB	77.2	6.0
FEDERALBNK	218.7	2.6
AUBANK	838.4	2.6
PNB	113.1	2.3
CANBK	115.4	1.1

Price Losers

Script ID	Price	%Chg
AXISBANK	1173.3	-2.2
ICICIBANK	1432.0	-1.0
BANKBARODA	247.5	-0.5

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